

San Antonio named best-performing city in America

San Antonio Business Journal by James Aldridge, Web Editor

Date: Thursday, December 15, 2011, 10:18am CST

Related:

[Residential Real Estate](#), [Economic Snapshot](#)



James Aldridge
Web Editor - *San Antonio Business Journal*
[Email](#)

The Milken Institute ranked San Antonio No. 1 on its annual list of Best Performing Cities Index.

The Alamo City topped the list of 200 large metros, ranked on economic growth and prosperity. The 2011 index takes into account jobs, wages and technology performance.

San Antonio jumped 13 places to land the top spot on the Milken report. The realignment of missions at San Antonio's military bases along with \$3.4 billion in related base construction contributed significantly to the area's economy. In addition, advances in drilling techniques have made exploration in the Eagle Ford shale formation more attractive to oil and gas companies.

Housing prices fell less than 5 percent from the beginning of the recession in 2008. However, new residents are buying up available housing as they vie for available jobs.

But San Antonio was not the only Texas city to rank high on the Best Performing Cities Index.

Texas metropolitan areas occupied four of the Top 5 positions on the list and nine of the Top 25 markets. Texas employers created one out of every six new jobs in the United States for the year ending Oct. 31, 2011.



The report indicates that Texas benefits from a lower reliance on durable good manufacturing, low business costs, the ongoing consolidation of military bases, increased trade with Mexico and South America, energy exploration, and development and aggressive recruiting of employers from less business-friendly states.

“There were some common themes among top-performing metro areas across the country,” says [Ross DeVol](#), the institute’s chief research officer and one of the report’s authors. “Many that did the best were those that took advantage of the boom in energy production and increased investment in equipment by businesses. And it is no accident that the housing markets showing the most resilience are in cities with growing employment.”

- Page 1
- [2](#)

[View All](#)

James Aldridge oversees online content of the newspaper; edits and reports stories for the online edition.

 <p>Wells Fargo Advisors Estate Planning Get your free estate planning toolkit from Wells Fargo Advisors. WellsFargoAdvisorsInfo.com</p>	 <p>PlayStation Universe - For Real Gamers PSU brings you all the PlayStation news, previews and reviews you ... www.psu.com</p>
<small>Ads By Marchex</small>	