

Pier 1 reports 3Q profit increase

Dallas Business Journal by Steven R. Thompson, Staff Writer

Date: Thursday, December 15, 2011, 2:24pm CST

Related:

[Retailing & Restaurants](#), [Fort Worth](#)



Steven R. Thompson
Staff Writer - *Dallas Business Journal*
[Email](#)

[Pier 1 Imports Inc.](#) (NYSE: PIR) reported a 9.4 percent increase in third-quarter earnings Thursday, citing an increase in store traffic and ticket average.

The Fort Worth-based home décor retailer saw an increase of 7 percent in comparable store sales. CEO [Alex Smith](#) said strong December sales are expected to continue until Christmas.

The company reported a profit of \$23 million, or 21 cents a share, compared to \$21 million, or 18 cents a share in the same quarter of 2010.

Steven covers retail, hospitality, marketing and public relations.



Wells Fargo Advisors Estate Planning Kit

Download a free toolkit and understand the essentials of planning

...

WellsFargoAdvisorsInfo.com



Planning for Retirement?

\$500,000 portfolio? Download the guide by Forbes Columnist Ken Fis...

www.FisherInvestments.com

Ads By Marchex