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## International airline industry expects \$6.9B profit in 2011

Dallas Business Journal by Lance Murray, Digital Content Producer

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While citing Fort Worth-based [American Airlines](#)' recent bankruptcy filing as a sign of continuing turbulence in the airline industry, the International Air Transport Association said in its regular forecast that it expects a \$6.9 billion 2011 profit for the global industry.

The *Triangle Business Journal* reported that the forecast, issued Wednesday, indicated that the association believes [North America will be the industry's most profitable](#) area because of Europe's sovereign-debt crisis, the Middle East's high fuel costs and Japan's slow recovery from the earthquake- and tsunami-induced nuclear catastrophe.

The association said the economy in North America had strengthened some.

Beside American Airlines (NYSE: AMR), the association includes U.S. carriers [Delta Air Lines](#) (NYSE: DAL), [United Airlines](#) (NYSE: [UAL](#) ), JetBlue Airways (NASDAQ: JBLU) and [U.S. Airways](#) (NYSE: LCC).

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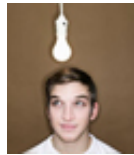
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