

Texas ranked tops in business climate

San Antonio Business Journal by James Aldridge, Web Editor

Date: Tuesday, November 1, 2011, 2:55pm CDT - Last Modified: Tuesday, November 1, 2011, 3:22pm CDT

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Texas has been named the state with the best business climate for capital investment for 2011, according to a survey of corporate real estate executives.

The survey results appear in the November 2011 issue of Site Selection magazine. North Carolina had been the No. 1 state for nine out of the last 10 years for best business climate. However, Texas bumped North Carolina from its perch this year for having the best overall climate.

Georgia placed second on the list, while North Carolina, Virginia and South Carolina rounded out the top five this year.

Gov. [Rick Perry](#) told the magazine's editors in mid-October that the Texas Legislature's loser-pays tort reform law passed in 2011 will discourage frivolous lawsuits and give businesses more certainty that their capital investment will be protected in Texas.

"That is a huge win for the business environment," Perry told the magazine. "It's about confidence you can risk your capital and know that you'll have a chance to have a return on that investment. A fair and efficient legal system is a very important consideration when manufacturers look for locations in which to invest."

Site Selection magazine is published by [Conway Data Inc.](#) in Atlanta. The magazine delivers corporate expansion-planning information to 44,000 executives of fast-

growing firms. Conway Data is an international publishing and association management company.

James Aldridge oversees online content of the newspaper; edits and reports stories for the online edition.



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