

Austin gains business during recession

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Austin Business Journal

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Austin is one of three Texas markets to beat national odds and see an increase in business activity in 2009 when compared to the 100 biggest markets.

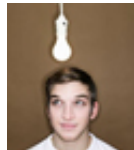
A new analysis by Bizjournals.com's On Numbers blog indicates that the Capital City added 147 business establishments in 2009 to reach 40,281. Houston and McAllen-Edinburg also saw gains. Ninety-seven of the 100 major metros lost businesses in 2009.

On Numbers also found that 93 percent of the nation's urban markets suffered declines in business activity after the onset of the recession.

Eight hundred and seventy metropolitan and micropolitan areas had fewer private-sector businesses in 2009 than in 2008. The recession officially began in December 2007.

Just 61 metros and micros added businesses in 2009. The other seven areas were unchanged.

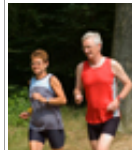
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